



Snoqualmie Casino

Project Location

Snoqualmie, WA

Owner/Agency

Snoqualmie Tribe

Contact Person

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Project Description

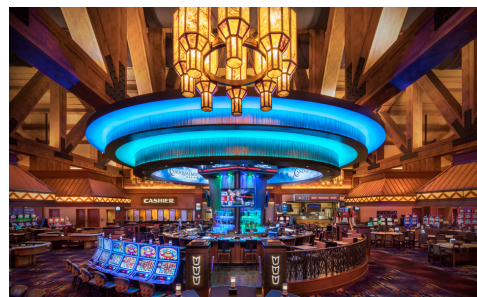
Casino and Hotel Expansion

Financing Amount & Type

\$250M Term Loan Facility
\$100M Revolving Credit Facility

Completion Date

December 2021



Description

After successfully helping the Snoqualmie Tribe secure financing to make a cultural acquisition of the Salish Lodge atop Snoqualmie Falls, the Tribe reengaged FSA to assist securing \$350M for the expansion of its casino enterprises.

In its continuing efforts to build a diversified portfolio of competitive business enterprises to operate in public, private, and commercial sector(s) and markets, the Tribe was seeking to build on its historic success by establishing new and expanding existing business enterprises that create economic development, prosperity and wealth for its members and community. Thus, this particular financing was for the development of an expansion of its existing casino, consisting of 1,700 Class III slots and 54 table games to a new total of 2,200 Class III slots and 55 table games, and a new 4-Diamond hotel with approximately 200 rooms.

FSA helped facilitate with lender selection, coordination and loan closing processes. The loan resulted in a \$250M bank loan and \$100M revolving line of credit to fund the capital expenditures of the Snoqualmie Casino and Hotel expansion with a low interest rate.

