

Project Location

Jamul, CA

Owner/Agency

Jamul Indian Village Jamul Casino

Contact Person

Erica Pinto, Chairwoman 14145 Campo Road Jamul, CA 91935 619.322.0552 epinto@jiv-nsn.gov

Completion Date

January 2021

Description

FSA helped secure financing for Jamul Casino's refinance of the initial debt secured by the Casino when it was initially built and opened. Jamul had an alternative debt structure and was paying a high rate of interest on its loan. FSA was able to help bring in a group of lenders to provide a Senior Loan and reduce the interest rate on the debt significantly. FSA was also able to help restructure the Subordinated debt and reduce the interest rate on that loan as well.

The Senior Loan has a built-in incremental facility allowing the Tribe to move debt from the Subordinated Loan to the Senior Loan continuing to reduce the Casino's interest expense and save millions annually.

Project Description

Refinance of initial debt financing for the Casino

Financing Amount & Type

\$130 Million Senior Loan \$300 Million Subordinated Loan







